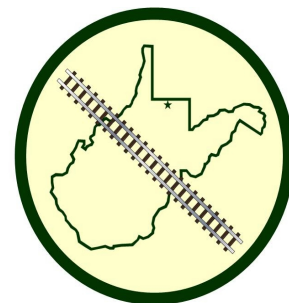


TRAIN OF THOUGHT

THE MON VALLEY RAILROAD CLUB OF WV, INC.

NEWSLETTER - FEBRUARY/MARCH 2011



THE MON VALLEY RAILROAD CLUB
OF WEST VIRGINIA

EDITORS NOTE

My fellow members, this newsletter contains brief notes on the January BOD meeting and February business meeting minutes due to an unfortunate event. Our Secretary, Lew Matt lost his black satchel that contained all of his and the clubs information. If you has seen it please let Lew know ASAP.

I hope to give everyone a basic understanding of the events. These will be recollections from myself and the officers as to what was covered at the meetings not precise words. So, on we go.

Sincerely, Rich Henderson

BOARD of DIRECTORS MEETING JANUARY 29,2011

The Officers met at the club, present were: Gary Deavers - President
Frank Benders - Vice President
Keith DeVault - Treasurer
Lew Matt - Secretary
Rich Henderson - Member At Large
Absent: Mike Hohn - Past President
One guest: John Lindsay

We discussed our budget and expenses. Right now the club is operating at a LOSS!

Expenses for the past year 2010 totaled over \$4230 while Income was only a little over \$3250. A loss of just over \$975. Clearly something must be done. Our minor raise in dues still will not cover this large of a discrepancy.

Next we discussed the M&K Hoppers. The price quoted for a small run made the possible profit of between \$2 & \$3 dollars on each car.

The officers felt this was not enough to warrant having them produced and will recommend to the membership we table this fund-raiser for the moment. The M&K T-shirts were discussed and Keith will have samples for us at the February or March business meeting.

Rich Henderson printed off the instructions and forms from the IRS for 501c3 tax exempt corporations. Keith and his wife Janet will take on the challenge of filling them out.

John Lindsay & Rich gave a proposal for three named CB&O passenger trains. They have been researching regional railroads since October. The board approved the proposal and it will be presented to the members at the February meeting. The meeting was then adjourned.

Rich Henderson

FEBRUARY 2011 BUSINESS MEETING (these are also not exact)

The meeting was called to order by Gary Deavers, President. Minutes of the January business meeting were approved. January Finance report was approved. Keith made us aware that a minor mistake was made in the January Report. Dave Hines dues should have read: \$60, Not \$30, however the total Income reported was correct. Committee reports were mostly unchanged.

Caboose: No report.

Pulpwood cars: Jim Kubanick has a few more completed.

Ad cars: Rich is working on the C. Marshall car. The Nationwide

SCHEDULE

March Business
meeting
(moved to March 10, 2011)

April Business
Meeting
April 7, 2011

May Business
Meeting
May 5, 2011

June Business
Meeting
June 2, 2011

July Business
Meeting
July 7, 2011

Kids Day
July 16, 2011
10 am til 2pm

February Meeting continued

Financial services car was cancelled. The Soap Opera car is also being worked on.

DCC: We have a minor short somewhere and it is being tracked down.

Lighting: AJ Watson has been working on moving the light switches over to the stairway wall.

Modular Layout is still up and needs scenery work.

Nothing on **Publicity**, however we are scheduled for Kids Day in July.

Non-Profit: Keith & Janet are working on it.

Membership: nothing.

Old Business:

BSA Railroad Merit Badge: delayed til May.

Mon Valley RR Club shirts: No update is available at this time.

M&K Shirts: Keith did not have a sample shirt, but reported that prices of cotton have gone up and that will increase the price of the shirts and lessen our possible profits. He will have samples for the March meeting.

New Business:

John Lindsay & Rich Henderson presented their passenger train proposal. After several months of research on the subject, they are planning to create three "named" trains for the CB&O. These will be made using old donated and newly purchased cars & parts. The three trains will be: Rhododendron Limited, Mountaineer Limited and West Virginian. Cars will be tri-colored with blue tops, yellow window stripes and silver lower sides. The presentation was approved by the membership after reviewing the materials. The meeting was adjourned.

FEBRUARY FINANCIAL REPORT February 1, 2011

Beginning Balance: January 1, 2011	\$1447.43
Expenses:	
February Rent:	\$ 265.00
Allegheny Power:	\$ 51.45
Total Expenses:	\$ 316.45
Income:	
Deavers, Hudak Jr. & Benders	\$ 200.00
Open House - Caboose	\$ 77.00
Lou Lemelle - Club Shirt	\$ 12.00
Ad car - C. Marshall	\$ 35.00
Donation:	\$ 300.00
Open House: Food & Chance:	\$ 283.00
Total Income:	\$ 907.00
Ending Balance: January 31, 2011	\$ 2037.98
Certificate of Deposit: Keith DeVault, Treasurer	\$1804.20

SPECIAL BOARD of DIRECTORS MEETING FEBRUARY 26, 2011

This meeting was called to order by President, Gary Deavers.
Officers present were:
Frank Benders, Vice President
Keith DeVault, Treasurer
Rich Henderson, Member At Large
Absent:
Lew Matt, Secretary
Mike Hohn, Past President
Guests:
Janet DeVault

The discussion at this meeting surrounded our application for 501c3 tax exempt Non-profit organization to the IRS. Janet had several questions about how the club conducts business, fund-raising, etc. She & Keith were not sure how to answer some of the questions on the forms. The entire time was spent discussing and

answering those questions. The good news is we do not need to make any changes in our constitution or bylaws. The forms will now be completed and sent to the IRS. Hopefully we will be a federally tax exempt group very soon. The meeting was adjourned.

Sincerely, Rich Henderson

MARCH BUSINESS MEETING MINUTES

Meeting called to order at 7:30pm by Vice President, Frank Benders, filling in for President Deavers.

Rich Henderson motioned that we dismiss with the reading of the minutes from the February meeting since they were not available in time for this meeting.

The Financial Report was given by Treasurer, Keith DeVault. It is listed later in this newsletter.

Lou Lemelle motioned that we approve the treasurer's report, Rich seconded. The motion passed unanimously.

Committee Reports:

Pulpwood Car Committee: Jim has a few more cars about ready.

Ad Car Committee: No Report

DCC Committee:

Bill informed the members that a short circuit has developed on the layout somewhere that he has been unable to find so far. He does not believe any recent work on the rails has anything to do with the short, but he is unsure.

Lighting Committee:

A new junction box has been placed and wired for the switches by the bottom of the steps. The switch box has not been moved yet.

Modular Layout Committee:

Some people have shown interest in building modules. Mike entertained the idea of people continuing to decorate the end modules that are lacking scenery.

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March minutes continued

Publicity Committee:

No Report

Communications Committee:

No newsletter is available for the March meeting due to a lack of information provided.

Old Business:

BSA Railroad Merit Badge: postponed til May.

M&K T-Shirts: Keith brought in several examples of the shirts for the club members to approve. He will seek out what the actual price per piece will be.

Club Polos: Members will seek out prices from various companies and report back at the April business meeting.

New Business

Non-profit status
Keith said that he and his wife are currently doing all of the research with the Secretary of State, the IRS, etc. to get us on the path to becoming a 501c3 non-profit. He is preparing a 5-year financial picture that is required as part of the process. He also pointed out that the club has been operating at a loss for a couple of years.

Mike suggested that we commend Keith and Janet for the hard work they've been doing to help the club. There is a great sense of appreciation from the club for them helping thus far.

Our Incorporation status was discussed at length. Apparently, we are supposed to let the state of West Virginia know every time we change officers and or make changes to our constitution & bylaws. This has not been done for many years and our status is out of date. The State Attorney Generals office wants a fine of \$25 per month, yes, per month for all of the time we were out of

compliance! This has delayed our being able to file for 501c3 with the IRS. Keith is working on the situation and hopes to have news in April. Discussion continued around what to do IF we have to pay the fines. One possibility, create a new club, fold the old club and transfer the assets to the new Non-profit organization. We will monitor the situation and keep all members posted.

The meeting was adjourned.

Sincere thanks to Jon Heb for taking down these minutes and to Rich Henderson for finishing them when Jon had to leave the meeting early.

MARCH FINANCIAL REPORT

March 10,2011

Balance Beginning: February 1, 2011

\$2037.98

Expenses:

March Rent:	\$ 265.00
Allegheny Power:	\$ 46.03
Division 2 Ad:	<u>\$ 15.00</u>
Total Expenses:	\$ 326.03

Income:

Malnikoff, Hudak Sr., Kubanick, DeVault, Hohn, Hebb, Watson, Kirby,	
Lindsay Dues:	\$ 520.00
Soap Opera Ad car:	\$ 35.00
Donation in Caboose:	<u>\$ 3.00</u>
Total Income:	\$ 558.00

Ending Balance:	\$2,269.95
Error in All. Power Ck.	<u>\$.20</u>
Final Ending Balance:	\$2269.75

Certificate of Deposit: \$1804.20

Balance showing does not include pay outs for White elephant table.

Keith DeVault, Treasurer

UPDATES

I don't have enough room for everything. Stay Tuned for much, much more in the April issue!!!

Mon Valley Railroad Club OFFICERS

President

Gary Deavers
304-363-9342
oprfairmont@hotmail.com

Vice President

Frank Benders
304-296-2318
fbenders@comcast.net

Secretary

Lew Matt
1-724-499-5376
lmatt@windstream.net

Treasurer

Keith DeVault
304-599-5261
devaultkj@comcast.net

Member at Large

Rich Henderson
304-276-1046
trainman430@comcast.net

Our club website:

<http://www.mvrrc.org>

Our club Yahoo site:

<http://groups.yahoo.com/group/MVRRC/>

Our club facebook page:

<http://www.facebook.com/pages/Mon-Valley-Railroad-Club>